



## Explanation of Variances

Financial Year Ending 31<sup>st</sup> March 2020

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Section 2	2018/19	2019/20	Variance (+/- 15%)	Detailed explanation, including monetary values
Box 2 Precept	18,115	20,820	+2,705	n/a
Box 3 Other Income	2,541	1,450	-1,091	Only one small grant (223.00) and VAT refund (1227.00) received.
Box 4 Staff Costs	4,000	3,600	-400	n/a
Box 5 Loan interest/ Capital	N/A	N/A	N/A	n/a
Box 6 Other payments	14,043	15,127	1,084	n/a
Box 7 Balances carried forward	16,259	19,784	3,535	Additional earmarked reserves will fund the upgrade of the LED street lights over the remaining two year programme.
Box 9 Fixed assets	9,148	10,448	1,300	n/a
Box 10 Total Borrowing	N/A	N/A	N/A	n/a